SBA One
Loan Origination Solution

LOS Release 1.7 Highlights

ENROLLMENT
- The SBA One enrollment process has been fully integrated into Capital Access Financial Systems (CAFS). By streamlining the SBA One role selection process, a user will have immediate access to SBA One once the requested SBA One access levels and privileges are approved by the Authorizing Official (AO), Program Office and CLS security team

PRINCIPALS
- Borrower Information Form (Form 1919) questions are only asked for principals who are required to complete this form
- Principals' information with the same tax id will be auto completed except for capacity (partner, officer, etc.) and % ownership
- No rekeying of the repetitive information
- Faster turnaround in completing the loan application
- E-mail field is now optional

LENDER CONTACT INFORMATION
- Lender and/or Lender Service Provider (LSP) contact details captured at loan level
- Ability to select a contact from the list of previously added contacts
- A new lender or LSP contact can be added

HARD STOPS
- Lender can continue to complete the loan application even if a response to a question makes the loan ineligible to be submitted to E-Tran
- Prior to submission, the lender is provided with a list of all these 'hard stop' questions and can modify the responses to make the loan eligible

EPC/OC
- Enhanced validations for loans with EPC/OC ownership structures

CREDIT UNAVAILABLE ELSEWHERE
- Enhanced validations for credit unavailable elsewhere in accordance with notification (5000-1356) (There should be at least another reason besides a) the liquidity of the lender depends upon the guaranteed portion of the loan being sold on the secondary market; or b) the guaranty is to allow the lender to exceed its legal lending limit, in order for the loan to be eligible for SBA's loan guaranty.)

CAIVRS
- CAIVRS is no longer required prior to submitting a non-delegated loan to LGPC

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FRANCHISE
- FRUNS number validation performed at E-Tran level to eliminate delays when FRUNS numbers are added
- Franchise agreement type is being captured and follow-up questions are displayed accordingly

ESOP/401(K)
- Enhanced validations that ESOPs cannot guaranty the loan
- If the Borrower's legal entity is a Trust, a follow up question has been added to determine if the borrower is an ESOP

FINANCIAL NEEDS
- Streamlined input for use of proceeds pertaining to Purchase Land only or Purchase Land & Improvements

ETHICAL REQUIREMENTS
- Loan cannot be submitted under delegated authority if the ethical requirements are not met

TERMS & CONDITIONS
- Revolving Loans -> maturity period split between Term Out period and Interest Only period
- Loan maturity for the purpose of Interest Rate spreads includes Interest Only period

COLLATERAL
- Blanket lien details can be captured below the collateral grid (Describe any additional collateral conditions that should be added to the Loan Authorization)
- Revised computation of collateral value in case of Shared lien based on weighted loan amounts

COPY/MOVE LOAN
- User is able to copy an existing loan in order to expedite the input of a companion loan
- If an LSP wrongly created a loan in an incorrect location, that loan can be moved to the correct location without having to input all the details all over again

ADDITIONAL SUPPORTING DOCUMENTS
- In case of pending litigation, bankruptcy, veteran's eligibility, equity injection as gift, Equipment list, valuation reports, system requires the lender to upload supporting documents before a non-delegated loan can be submitted to E-Tran

AUTHORIZATION DOCUMENT
- Ability to generate a draft authorization document is now enabled
- In case of secured guarantor, security is grouped with the guarantor details
- Loan details input by the user differentiated from the boilerplate text
- Other Standby Debts (not equity injection) can also be input
- Document can be saved in Word format also (for any edits and subsequent manual upload)

LOAN & CREDIT MEMO DETAILS REPORT
- Ability to print out the Loan & Credit Memo details report after the underwriting section has been completed for audit and reconciliation purposes. Includes the user responses to the each question in the loan application

CHROME BROWSER SUPPORT
- Versions 45 & 46

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